

Shakori Hills Community Arts Center
Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1400 · Restricted Funds	299.40
1300 · Operating Account	749.41
1500 · Petty Cash - Operating	8.97
1100 · Festival Account	4,266.26
1550 · Petty Cash - Festival	0.39
Total Checking/Savings	5,324.43
Accounts Receivable	
1200 · Accounts Receivable	488.00
Total Accounts Receivable	488.00
Total Current Assets	5,812.43
Fixed Assets	
1770 · Buildings	1,436.75
1760 · Vehicles	17,000.00
1790 · Land	383,700.00
1700 · Leasehold Improvements	27,620.63
1740 · Acc. Dep. Machinery & Equipment	-20,689.00
1750 · Machinery & Equipment	422.00
Total Fixed Assets	409,490.38
Other Assets	
1800 · Organization Costs	100.00
1850 · Acc. Amort - Organization Costs	-100.00
Total Other Assets	0.00
TOTAL ASSETS	415,302.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 · Payroll Liabilities	197.84
2005 · Short-Term Loans	13,569.24
Total Other Current Liabilities	13,767.08
Total Current Liabilities	13,767.08
Long Term Liabilities	
2300 · Misc. Long-Term Loans	
2350 · Julie Amani	8,760.00
2300 · Misc. Long-Term Loans - Other	21,508.28
Total 2300 · Misc. Long-Term Loans	30,268.28
2200 · Property Mortgage	238,470.38
Total Long Term Liabilities	268,738.66
Total Liabilities	282,505.74
Equity	
3900 · Retained Earnings	124,152.45
Net Income	8,644.62
Total Equity	132,797.07
TOTAL LIABILITIES & EQUITY	415,302.81